## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Nielsen Sarah N					2. Issuer Name and Ticker or Trading Symbol WINNEBAGO INDUSTRIES INC [ WGO ]									Check	all app Direc	ionship of Reporti all applicable) Director Officer (give title		10% C			
(Last) (First) (Middle) WINNEBAGO INDUSTRIES, INC. P.O. BOX 152				3. Date of Earliest Transaction (Month/Day/Year) 03/23/2012									X	belov			below)				
(Street) FOREST (City)	CITY	IA (Stat		50436 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							. Indivine)	<b>,</b>							
			Tabl	e I - Nor	ı-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		Code (	Transaction Disposed Of (D) Code (Instr. 5)						Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				(11341.4)		
Common Stock, \$.50 par value 03/23/2					2012 <sup>(1)</sup>			F		917(1)	)	D	\$9.67		7 15,527		Г	)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Derivative Conversion Date Executive Security or Exercise (Month/Day/Year)				3A. Deeme Execution if any (Month/Da	Date,	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe		ount	Deri Seci	ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of e Sha	ıres						

## **Explanation of Responses:**

1. Upon the vesting of a restricted stock award granted 3/23/2011 under the Winnebago Industries, Inc. 2004 Incentive Compensation Plan, which is a Section 16(b) plan, the reporting person exercised their option to have a portion of such vested shares, equal in value to the tax amount calculated based upon the value of such shares on the vesting date, to be withheld by the Company in order to meet reporting person's tax obligation incurred upon the vesting of such restricted stock award.

> /s/ Raymond M. Beebe, Secretary, Winnebago 03/27/2012 Industries, Inc. under Power of

<u>Attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.