FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average b | urden | | | | | | | |
| hours ner resnonse. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hughes Bryan L</u> | | | | 2. Issuer Name and Ticker or Trading Symbol WINNEBAGO INDUSTRIES INC [WGO] | | | | | | | | |] (Ch | eck all appli | , | | wner | | | |
|--|--|---------------------------------------|------------------------|--|---|---|--------------|-----|--|---------------|----------|--------------------|----------------------------------|---------------------------------------|---|--|---|--|--|---|
| (Last) WINNE | BAGO IND | (First) (Middle) AGO INDUSTRIES, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/13/2020 | | | | | | | | | | helow) | | give title Other (s below) Chief Financial Office: | | · |
| 1.O. DOX 132 | | | | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | | plicable | | | |
| (Street) FOREST | CITY IA | \ | 50436 | | | | | | | | | | | - 1 | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | Perso | II. | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| in the or document, (mounts) | | 2. Transa Date (Month/I | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | (A) or 3, 4 and | Benefic Owned | es For ally (D) Following (I) (| | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | С | Code | v | Amount | (A (C | () or () | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock, \$.50 par value | | | 10/13 | /2020 | | | | | Α | | 4,215 | (1) | A | \$0 | 29 | ,726 | | D | | |
| Common Stock, \$.50 par value | | | 10/13 | 3/2020 | /2020 | | | | A | | 3,047 | 7 | A | \$0 | 32 | 2,773 | | D | | |
| Common Stock, \$.50 par value 10/1 | | | 10/13 | 3/2020 | ′2020 | | | F | | 933 | | D \$54.49 | | 9 31 | 9 31,840 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Y | | | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | Amount o | | nt of ties lying tive S | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | | xpiration late | Title | 0 N | Amount or lumber of Shares | | | | | |
| Employee Stock Option (right to | \$54.49 | 10/13/2020 | | | A | | 4,811 | | | (2) | 1 | 0/13/2030 | Comm | | 4,811 | \$0 | 4,811 | | D | |

Explanation of Responses:

- 1. Granted 10/13/20 under the Winnebago Industries, Inc. 2019 Omnibus Incentive Plan. Restricted stock units vest in annual increments of one-third beginning on 10/13/2021.
- 2. Stock options vest in annual increments of one-third beginning on $10/13/2021\,$

/s/ Stacy Bogart, Senior Vice President, General Counsel, Secretary and Corporate

10/15/2020

Responsibility

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.