

# Winnebago Industries to Acquire Lithionics Battery

Advances Winnebago Industries' strategic innovation and electric solutions platforms with new technological and engineering capabilities



Provider of premier lithium-ion battery solutions that deliver “house power” supporting internal electrical features and appliances of a variety of outdoor recreational and specialty vehicles

## Combination Creates Platform for Growth and Innovation



### STRATEGIC

- Enhances Winnebago Industries' ability to develop unique and diverse battery solutions across its portfolio, reinforcing technological competitive advantage
- Allows Winnebago Industries to capitalize on consumer preferences for fully immersive, off-the-grid outdoor experiences



### CULTURAL

- Talented employees with shared commitment to quality and safety
- Collaborative culture is complementary to Winnebago Industries' values; will accelerate the sharing of best practices across the enterprise



### FINANCIAL

- Drives organic growth opportunities and supply chain security
- Long-term value creation for shareholders
- Expected to enhance Winnebago Industries' margin profile in near- and long-term



## Lithionics Battery's Differentiated Solutions



Superior voltage stability, long life expectancy and light construction



Fully customizable for specific applications



Proprietary battery management software and safety certifications from Underwriters Laboratories Solutions (“UL”)



RV House Power & Generator Replacement



Marine House Power



Commercial & Residential Energy Storage



Custom Designed Industrial Batteries



Low Speed Electric Vehicles & Automated Guided Vehicles

## Battery Solutions for a Wide Array of End Markets