FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVIB APPROVAL												
l	OMB Number:	3235-0287											
l	Estimated average burden												
l	hours per response:	0.5											

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol WINNEBAGO INDUSTRIES INC [WGO]] (Che	Relationship of Reporting Per (Check all applicable) X Director			on(s) to Issu					
(Last) (First) (Middle) WINNEBAGO INDUSTRIES, INC., P.O. BOX 152					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003									Officer (below)	(give title		Other (s below)	pecify	
(Street) FOREST CITY IA 50436			50436	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Bene										oficially	, Owned								
1. Title of Security (Instr. 3) 2. Transa Date				Transactio	2A. Deemed Execution Date			ate, 3 (ear) 8	3. Transaction Code (Instr.			es Acquired (A) or Of (D) (Instr. 3, 4 and 5) (A) or (D) Price		5. Amour Securities Beneficia Owned For Reported Transacti	5. Amount of Securities Beneficially		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	Transaction Code (Instr.				6. Date Exercisab Expiration Date (Month/Day/Year)		e and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.		Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	isable	Exp Dat	piration te	Title	Amount or Number of Shares						
Winnebago Stock Units ⁽¹⁾	(1)	12/31/2003		A		48 ⁽²⁾		01/01/	/2008 ⁽¹⁾	01/	(01/2008 ⁽¹⁾	Common Stock	48(2)	\$69.135	3,168 ⁽⁾	3)	D		

Explanation of Responses:

- 1. Winnebago Stock Units were accrued under the Winnebago Industries, Inc. Directors Deferred Compensation Plan and are to be settled 100% in Winnebago common stock in January 2008 pursuant to an election made by reporting person on 1/17/01.
- 2. Represents amount of Winnebago Stock Units acquired on the transaction date.
- 3. Represents total amount of Winnebago Stock Units held by reporting person in Winnebago Industries, Inc. Directors Deferred Compensation Plan as of reporting date.

/s/Raymond M. Beebe,

Secretary, Winnebago

Industries, Inc. under Power of

Attorney

** Signature of Reporting Person Date

01/05/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.