

INDEPENDENT LIMITED ASSURANCE STATEMENT



To: The Stakeholders of Winnebago Industries, Inc.

Introduction and objectives of work

Bureau veritas UK Ltd ('Bureau Veritas') has been engaged by Winnebago Industries, Inc. ('Winnebago Industries') to provide limited assurance over its Scope 1, 2 and selected Scope 3 Greenhouse Gas (GHG) emissions data for the period 1 January 2020 – 31 December 2020. This Assurance Statement applies to the related information included within the scope of work described below.

Scope of Work

The scope of our work was limited to assurance over the following GHG emissions baseline data for the period 1 January 2020 – 31 December 2020 (the 'Selected Information'):

- Total Scope 1 emissions
- Total Scope 2 (location based and market based) emission
- Total Scope 3 emissions for the following categories
 - Category 1 (Purchased goods/services)
 - Category 2 (Capital goods)
 - Category 3 (Fuel/energy related)
 - Category 4 (Upstream transportation/distributed)
 - Category 5 (Waste generated)
 - Category 7 (Employee commuting)
 - Category 9 (Downstream transportation/distribution)
 - Category 11 (Use of sold products) and;

Reporting criteria

The Selected Information has been prepared by Winnebago Industries with reference to The Greenhouse Gas (GHG) Protocol Corporate Accounting Standard (revised edition)

The Selected Information also needs to be read and understood together with, the United States SEC 2021 10k Report for Winnebago Industries, as set out at <https://winnebago.gcs-web.com/financial-information/annual-reports>.

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- The reported Scope 1 emissions for 2020 exclude F-gas emissions and emissions from fuels other than natural gas, as stated in the reporting methodology document;
- The appropriateness of the Reporting Criteria for the Selected Information;

The following limitations apply:

- Underlying calculation input data for Scope 3 Categories 2, 9, and 12 are based on data for the fiscal year period September 2019 – August 2020.
- Scope 3 Categories 2, 4, 9, 11 and 12 were calculated based on spend and revenue data included within the SEC 2021 10k report which was checked for alignment and not traced back through calculations to source.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of data collection and monitoring arrangements at site level, which is not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Winnebago Industries.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance on whether Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Winnebago Industries in the form of a Management Report.

Assessment Standard

We performed our work to 'limited' level in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Summary of work performed

As part of our independent verification, Bureau Veritas undertook the following activities remotely:

- interviews with relevant corporate and site personnel of Winnebago and third-party provider, Engie, responsible for monitoring and reporting on GHG emissions and related data inputs;
- reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
- reviewing documentary evidence provided by Winnebago Industries and Engie'
- agreeing a selection of the Selected Information to the corresponding source documentation, including a sample of site level utility data for three sites, identified and selected based on materiality;
- reperforming greenhouse gas emissions conversions calculations;
- reperforming a selection of aggregation calculations of the Selected Information; and

It should be noted that the scope of a limited assurance engagement is substantially less than for reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

Conclusion

	Emissions (MTCO ₂ e)
Scope 1	18,687
Scope 2 (Location-based)	20,910
Scope 2 (Market-based)	27,944

Scope 3 – Category:	Emissions (MTCO ₂ e)
1 – Purchased goods/services	498,930
2 – Capital goods	75,449
3 – Fuel /energy related (not scope 1 - 2)	6,271
4 – Upstream transport /distribution	178,429
5 – Waste generated	34,984
7 – Employee commuting	3,857
9 – Downstream transportation and distribution	49,841
11 – Use of sold products	3,382,918

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

Such opinion is based on work undertaken and the limitations and exclusions defined in this statement.

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)², across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.



Bureau Veritas UK Ltd

London

11th October 2022



¹ Certificate available on request

² International Federation of Inspection Agencies – Compliance Code – Third Edition