FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Addres <u>OLEARY WI</u>	ss of Reporting Perso LLIAM J	n*	2. Issuer Name and Ticker or Trading Symbol <u>WINNEBAGO INDUSTRIES INC</u> [WGO]		tionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify	
<i>u</i>	(—)		2 Data of Earliest Transaction (Manth/Day/Ward)		below)	below)	
(Last) (First) (Middle) 605 W CRYSTAL LAKE ROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/19/2006		VP-Product Development		
P.O. BOX 152							
			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Filing (Check Applicable	
(Street)				Line)			
FOREST CITY	IA	50436		X	Form filed by One Repor	ting Person	
					Form filed by More than Person	One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$.50 par value	07/19/2006		М		4,000	A	\$10.81	25,468	D		
Common Stock, \$.50 par value	07/19/2006		м		9,600	A	\$18.25	35,068	D		
Common Stock, \$.50 par value	07/19/2006		S		600	D	\$29.47	34,468	D		
Common Stock, \$.50 par value	07/19/2006		S		3,000	D	\$29.48	31,468	D		
Common Stock, \$.50 par value	07/19/2006		S		800	D	\$29.49	30,668	D		
Common Stock, \$.50 par value	07/19/2006		S		1,400	D	\$29.5	29,268	D		
Common Stock, \$.50 par value	07/19/2006		S		2,700	D	\$29.51	26,568	D		
Common Stock, \$.50 par value	07/19/2006		S		300	D	\$29.52	26,268	D		
Common Stock, \$.50 par value	07/19/2006		S		400	D	\$29.55	25,868	D		
Common Stock, \$.50 par value	07/19/2006		S		1,300	D	\$29.56	24,568	D		
Common Stock, \$.50 par value	07/19/2006		S		4,000	D	\$29.57	20,568	D		
Common Stock, \$.50 par value	07/19/2006		S		200	D	\$29.58	20,368	D		
Common Stock, \$.50 par value	07/19/2006		S		1,034	D	\$29.59	19,334	D		
Common Stock, \$.50 par value	07/19/2006		S		1,900	D	\$29.6	17,434	D		
Common Stock, \$.50 par value	07/19/2006		S		1,400	D	\$29.66	16,034	D		
Common Stock, \$.50 par value	07/19/2006		S		100	D	\$29.67	15,934	D		
Common Stock, \$.50 par value	07/19/2006		S		5,700	D	\$29.69	10,234	D		
Common Stock, \$.50 par value	07/19/2006		S		1,400	D	\$29.7	8,834	D		
Common Stock, \$.50 par value	07/19/2006		S		400	D	\$29.71	8,434	D		
Common Stock, \$.50 par value	07/19/2006		S		100	D	\$29.74	8,334	D		
Common Stock, \$.50 par value	07/19/2006		S		434	D	\$29.75	7,900	D		
Common Stock, \$.50 par value	07/19/2006		S		400	D	\$29.78	7,500	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction			5, Options, Date ExDectisEblero Expiration Da	Lired, Disposed of, or Ben ficterily options, convertible securities Experiation Date of Shares (Month/Day/Year) Titletle and Shares Securities Underlying Derivative Security (Instr. 3 and 4)			Owned 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (rights to buy) ⁽¹⁾	\$10.81	07/19/2006	М			4,000	(1)	10/02/2011	Common Stock	4,000	\$10.81	0	D	
Stock Options (rights to buy) ⁽¹⁾	\$18.25	07/19/2006	М			9,600	(1)	10/08/2012	Common Stock	9,600	\$18.25	0	D	

Explanation of Responses:

1. Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.

<u>/s/ Raymond M. Beebe,</u> <u>Secretary, Winnebago</u> <u>Industries, Inc.</u>

07/21/2006

Date

** Signature of Reporting Person

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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