FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person WINNEBAGO INDUSTRIES INC [ WGO ] (Check all applicable) HERTZKE BRUCE D X Director 10% Owner Officer (give title Other (specify X below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2005 Chrmn & CEO WINNEBAGO INDUSTRIES, INC. P.O. BOX 152 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person FOREST CITY 50436 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership 7. Nature of Date (Month/Day/Year) Execution Date, Securities Beneficially orm: Direct Indirect Beneficial if any Code (Instr. (D) or Indirect Owned Following Ownership (Instr. 4) (Month/Day/Year) 8) (I) (Instr. 4) Reported Transaction(s) (A) or (D) Code Amount Price (Instr. 3 and 4) Common Stock, \$.50 par value 11/11/2005 \$18.25 42,768 5,478 A D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned							
(e.g., puts, calls, warrants, options, convertible securities)							

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (rights to buy) <sup>(1)</sup>	\$18.25	11/11/2005		М			5,478 <sup>(1)</sup>	10/08/2005	10/08/2012	Common Stock	60,000(1)	\$18.25	54,522 <sup>(1)</sup>	D	

## **Explanation of Responses:**

1. Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.

/s/Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of

11/14/2005

Date

**Attorney** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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