FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

vasimigton	, D.O. 20040	

OMB APPROVAL

	OMB Number:	3235-0287		
ı	Estimated average burden			
ı	hours per response:	0.5		

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) WINNEBAGO INDUSTRIES INC [ wgo ] AAL IRVIN E Director X 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) below) below) 01/11/2006 WINNEBAGO INDUSTRIES, INC. P.O. BOX 152 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person FOREST CITY IA 50436 Form filed by More than One Reporting (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct (D) or Indirect 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of Securities 7. Nature of 2. Transaction Transaction Execution Date, Indirect (Month/Day/Year) Beneficially Beneficial Code (Instr. 5) if any (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) Code Price Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Transaction Code (Instr. 8) of Securities Underlying Derivative Security Derivative Securities Expiration Date (Month/Day/Year) Derivative Conversion **Execution Date** derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) if any (Month/Day/Year) Beneficial Direct (D) Price of Acquired (A) (Instr. 5) Beneficially Ownership or Disposed of (D) (Instr. 3, 4 and 5) Owned Following Derivative (Instr. 3 and 4) or Indirect (Instr. 4) (I) (Instr. 4) Security Reported Transaction(s) Amount (Instr. 4) Number Expiration Date Code (A) (D) Exercisable Title Shares Stock

01/11/2007

## Explanation of Responses:

\$33.63

Options

(rights to

buy)<sup>(1)</sup>

1. Granted under the Winnebago Industries, Inc. 2004 Incentive Compensation Plan which is a Section 16(b) Plan. All options become exercisable on or after 1/11/07.

4,000(1)

/s/Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of

01/12/2006

4,000(1)

D

Attorney

Commor

Stock

01/11/2016

\*\* Signature of Reporting Person Date

4,000(1)

\$33.63

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/11/2006

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.