

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 24, 2003

Winnebago Industries, Inc.

(Exact Name of Registrant as Specified in Charter)

Iowa

(State of Incorporation)

001-06403

(Commission
File Number)

42-0802678

(IRS Employer
Identification No.)

P.O. Box 152
Forest City, Iowa

(Address of Principal Executive Offices)

50436

(Zip Code)

Registrant's telephone number, including area code: 641-585-3535

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

Winnebago Industries, Inc. (Winnebago) is filing herewith a press release issued on April 25, 2003, as Exhibit 99.1 which is included herein. The press release was issued to report the sale of the majority of Winnebago's dealer financing receivables in the Winnebago Acceptance Corporation to GE Commercial Distribution Finance Corporation.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

The following exhibits are included herein:

Ex. 99.1 Press Release

SIGNATURE

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 28, 2003

By: /s/ Bruce D. Hertzke

Name: Bruce D. Hertzke
Title: Chief Executive Officer

EXHIBIT INDEX

Exhibit
Number

Description

99.1 Press release of Winnebago Industries, Inc. dated April 25, 2003.

For further information: Sheila Davis, PR/IR Manager
641-585-6803
sdavis@winnebagoind.com

WINNEBAGO INDUSTRIES SELLS WAC RECEIVABLES ASSETS

FOREST CITY, IOWA, April 25, 2003 - Winnebago Industries, Inc. today announced the sale of the majority of the company's dealer financing receivables in the Winnebago Acceptance Corporation (WAC) to GE Commercial Distribution Finance Corporation for approximately \$34 million.

Winnebago Industries' Chairman, CEO and President Bruce Hertzke said, "We welcome GE Commercial Distribution Finance Corporation's continued commitment to the RV industry. The sale of the WAC receivables will allow Winnebago Industries' to focus on what we do best, the production of high quality motor homes."

ABOUT WINNEBAGO INDUSTRIES

Winnebago Industries, Inc. is the leading manufacturer of motor homes, self-contained recreation vehicles used primarily in leisure travel and outdoor recreation activities. The Company builds quality motor homes under the Winnebago, Itasca, Rialta and Ultimate brand names with state-of-the-art computer-aided design and manufacturing systems on automotive-styled assembly lines. The Company's common stock is listed on the New York, Chicago and Pacific Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. For access to Winnebago Industries investor relations material, to add your name to an automatic email list for Company news releases or for information on a dollar-based stock investment service for the Company's stock, visit, www.winnebagoind.com/investor_relations.htm.

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