

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: TRANSMIT FOR FILING 3 COPIES OF THIS FORM CONCURRENTLY WITH EITHER
PLACING AN ORDER WITH A BROKER TO EXECUTE SALE OR EXECUTING A SALE DIRECTLY WITH
A MARKET MAKER.

1(a) NAME OF ISSUER (Please type or print)

Winnebago Industries, Inc./WGO

| | |
|---------------------|------------------|
| 1(b) IRS IDENT. NO. | (c) SEC FILE NO. |
| 42-0802678 | I-6403 |

| | |
|------------------------|-------------------------|
| 1(d) ADDRESS OF ISSUER | STREET |
| P.O. Box 152 | 605 W Crystal Lake Road |

| | | |
|-------------|-------|----------|
| 1(d) CITY | STATE | ZIP CODE |
| Forest City | Iowa | 50436 |

1(e) TELEPHONE

| | |
|-----------|----------|
| AREA CODE | NUMBER |
| 641 | 585-3535 |

2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD

Frederick M. Zimmerman

| | |
|---------------------|----------------------------|
| 2(b) IRS IDENT. NO. | (c) RELATIONSHIP TO ISSUER |
| | Director |

| | |
|--------------------|--------|
| 2(d) ADDRESS | STREET |
| 14860 Lloyds Drive | |

| | | |
|------------|-------|----------|
| 2(d) CITY | STATE | ZIP CODE |
| Minnetonka | MN | 55345 |

INSTRUCTION: THE PERSON FILING THIS NOTICE SHOULD CONTACT THE ISSUER TO OBTAIN
THE I.R.S. IDENTIFICATION NUMBER AND THE SEC FILE NUMBER.

| 3(a) TITLE OF THE CLASS OF SECURITIES TO BE SOLD | (b) NAME AND ADDRESS OF EACH BROKER THROUGH WHOME THE SECURITIES ARE TO BE OFFERED OR EACH MARKET MAKER WHO IS ACQUIRING THE SECURITIES | SEC USE ONLY BROKER- DEALER FILE NUMBER | (c) NUMBER OF SHARES OR OTHER UNITS TO BE SOLD (SEE INSTR. 3(C)) | (d) AGGREGATE MARKET VALUE (SEE INSTR. 3(D)) | (e) NUMBER OF SHARES OR OTHER UNITS OUTSTANDING (SEE INSTR. 3(E)) | (f) APPROXIMATE DATE OF SALE (SEE INSTR. 3(F)) (MO. DAY YR.) | (g) NAME OF EACH SECURITIES EXCHANGE (SEE INSTR. 3(G)) |
|--|---|--|--|---|---|--|--|
|--|---|--|--|---|---|--|--|

| | | | | | | | |
|--|--|--|-------|-------------|------------|--------|--|
| Common Stock, \$.50 par value | Morgan Stanley Dean Witter 8300 Norman Center Dr., Suite 1150 Bloomington, MN 55437 | | 1,000 | \$67,940.00 | 16,943,323 | 1/5/04 | New York Chicago Pacific Boston Philadelphia |
|--|--|--|-------|-------------|------------|--------|--|

INSTRUCTIONS:

1.(a) Name of issuer
(b) Issuer's I.R.S. Identification Number
(c) Issuer's S.E.C. file number, if any
(d) Issuer's address, including zip code
(e) Issuer's telephone number, including area code

2.(a) Name of person for whose account the securities are to be sold
(b) Such person's I.R.S. identification number, if such person is an entity
(c) Such person's relationship to the issuer (e.g., officer, director, 10%
stockholder, or member of immediate family of any of the foregoing)
(d) Such person's address, including zip code

3.(a) Title of the class of securities to be sold
(b) Name and address of each broker through whom the securities are intended
to be sold
(c) Number of shares or other units to be sold (if debt securities, give the
aggregate face amount)
(d) Aggregate market value of the securities to be sold as of a specified date
within 10 days prior to the filing of this notice
(e) Number of shares or other units of the class outstanding, or if debit
securities the face amount thereof outstanding, as shown by the most

- recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

TABLE I - SECURITIES TO BE SOLD

FURNISH THE FOLLOWING INFORMATION WITH RESPECT TO THE ACQUISITION OF THE SECURITIES TO BE SOLD AND WITH RESPECT TO THE PAYMENT OF ALL OR ANY PART OF THE PURCHASE PRICE OR OTHER CONSIDERATION THEREFOR:

| TITLE OF THE CLASS | DATE YOU ACQUIRED | NATURE OF ACQUISITION TRANSACTION | NAME OF PERSON FROM WHOM ACQUIRED (IF GIFT, ALSO GIVE DATE DONOR ACQUIRED) | AMOUNT OF SECURITIES ACQUIRED | DATE OF PAYMENT | NATURE OF PAYMENT |
|------------------------------|-------------------|-----------------------------------|--|-------------------------------|-----------------|-------------------|
| Common Stock, \$50 par value | 1/5/04 | Exercise of Stock Option | Winnebago Industries, Inc. | 1,000 | 1/5/4 | Cash |

INSTRUCTIONS: If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

FURNISH THE FOLLOWING INFORMATION AS TO ALL SECURITIES OF THE ISSUER SOLD DURING THE PAST 3 MONTHS BY THE PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD.

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities | Gross Proceeds |
|----------------------------|--------------------------|--------------|----------------------|----------------|
| NONE | | | | |

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which have not been publicly disclosed.

January 5, 2004

/s/ Raymond M. Beebe, Secretary,
Winnebago Industries, Inc. under
Power of Attorney

(DATE OF NOTICE)

(SIGNATURE)

THE NOTICE SHALL BE SIGNED BY THE PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD. AT LEAST ONE COPY OF THE NOTICE SHALL BE MANUALLY SIGNED. ANY COPIES NOT MANUALLY SIGNED SHALL BEAR TYPED OR PRINTED SIGNATURES.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSION OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001).