#### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock, \$.50 par value

Common Stock, \$.50 par value

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SCOTT RICHARD C				suer Name <b>and</b> Tick NNEBAGO I				Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
									X	Director	10% (	Owner		
(Last) (First) (Middle) WINNEBAGO INDUSTRIES, INC.,				ate of Earliest Trans 31/2003	action (	Month	/Day/Year)		Officer (give title below)	Other below	(specify			
P.O. BOX 152				Amendment, Date o	f Origin	al File	d (Month/Day/		6. Individual or Joint/Group Filing (Check Applicable					
(Street) FOREST CITY IA 50436									Line)	Form filed by One Form filed by Mor Person				
(City)	(State)	(Zip)												
	Ta	able I - Non-De	rivative	Securities Ac	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution Date,					-					
1. Title of Security (	instr. 3)	Date		Execution Date, if any	3. Transa Code ( 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
1. Title of Security (	instr. 3)	Date		Execution Date, if any	Transa Code (					5. Amount of Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial		
Common Stock, \$		Date (Month		Execution Date, if any	Transa Code ( 8)	Instr.	Disposed Of	(D) (Instr.	3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership		
	5.50 par value	Date (Month	/Day/Year)	Execution Date, if any	Transa Code ( 8)	Instr.	Disposed Of  Amount	(A) or (D)	3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		
Common Stock, \$	5.50 par value 5.50 par value	10/3	31/2003	Execution Date, if any	Transa Code ( 8) Code	Instr.	Amount 2,000	(A) or (D)	3, 4 and 5)  Price  \$15.375	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

2,000

10,000

A

D

\$37.685

\$58.5574

10,000

0

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nur of Deriva Secur Acqui (A) or Dispo (D) (Ir 4 and	ative ities red sed of istr. 3,	6. Date Exerc Expiration Da (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (rights to buy) <sup>(1)</sup>	\$15.375	10/31/2003		M			2,000	07/20/1999	01/20/2009	Common Stock	2,000	\$15.375	0	D	
Stock Options (rights to buy) <sup>(1)</sup>	\$19.7188	10/31/2003		M			2,000	07/12/2000	01/12/2010	Common Stock	2,000	\$19.7188	0	D	
Stock Options (rights to buy) <sup>(1)</sup>	\$18	10/31/2003		М			2,000	07/17/2001	01/17/2011	Common Stock	2,000	\$18	0	D	
Stock Options (rights to buy) <sup>(1)</sup>	\$39.475	10/31/2003		М			2,000	07/16/2002	01/16/2012	Common Stock	2,000	\$39.475	0	D	
Stock Options (rights to buy) <sup>(1)</sup>	\$37.685	10/31/2003		М			2,000	07/15/2003	01/15/2013	Common Stock	2,000	\$37.685	0	D	
Winnebago Stock Units <sup>(2)</sup>	(2)	10/31/2003		A		67 <sup>(3)</sup>		(2)	(2)	Common Stock	67(3)	\$58.72	9,572 <sup>(4)</sup>	D	

#### Explanation of Responses:

1. Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.

10/31/2003

10/31/2003

- 2. Winnebago Stock Units were accrued under the Winnebago Industries, Inc. Directors Deferred Compensation Plan and are to be settled 100% in Winnebago common stock upon reporting person's termination of services as a director, pursuant to an election made by reporting person on 6/19/02.
- 3. Represents amount of Winnebago Stock Units acquired on the transaction date.
- 4. Represents total amount of Winnebago Stock Units held by reporting person in Winnebago Industries, Inc. Directors Deferred Compensation Plan as of reporting date.

/s/Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of

<u>Attorney</u>

\*\* Signature of Reporting Person

\_ .

11/03/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.