FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HERTZKE BRUCE D</u>						2. Issuer Name and Ticker or Trading Symbol WINNEBAGO INDUSTRIES INC [WGO]									ationship c all appli Directo	cable)	ng Pers	on(s) to Iss 10% Ow	
(Last) (First) (Middle) WINNEBAGO INDUSTRIES, INC. P.O. BOX 152						3. Date of Earliest Transaction (Month/Day/Year) 01/25/2007								X	Officer below)	(give title Chrmn	Other (s below) EO	pecify	
(Street) FOREST CITY IA 50436					- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting				n
(City)	(S	tate)	(Zip)												Person				
		Tab	le I - No	on-Deri\	/ative	Sec	uriti	es Ac	quired	l, Di	sposed c	f, or Be	nefic	ially	Owned	d			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Exe) if ar	A. Deemed kecution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securit Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price			eported ansaction(s) istr. 3 and 4)		[Instr. 4)
Common Stock, \$.50 par value 01/25/20						007			S		3,400	D	\$34	4.95	66	5,942		D	
Common Stock, \$.50 par value 01/25/20					2007	007			S		500	D	\$34	4.96	66	66,442		D	
Common Stock, \$.50 par value 01/25/20						007			S		600	D	\$34	4.97	65,842			D	
Common Stock, \$.50 par value 01/25/20)07			S		4,800	D	\$34.9701		1 61,042			D	
		T	able II								posed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			4. Transaction Code (Instr. 8)		n of E		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		D Sc (li	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Or For Or	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	mber					
Stock Options (rights to	\$6.2188	01/25/2007			M			9,300	(1)		10/11/2010	Common Stock	9,30	00 :	6.2188	0		D	

Explanation of Responses:

1. Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.

/s/ Raymond M. Beebe,

Secretary, Winnebago

Industries, Inc. under Power of

<u>Attorney</u>

01/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.