

Winnebago Industries Reports New Stock Repurchase Authorization and Cash Dividend Increase

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FOREST CITY, Iowa--(BUSINESS WIRE)--June 20, 2007--Winnebago Industries, Inc. (NYSE:WGO), a leading United States motor home manufacturer, announced that in a meeting held today, the Company's Board of Directors announced a new \$60 million stock repurchase authorization and an increase in the quarterly cash dividend.

As of May 26, 2007, \$1.7 million remained available under the April 12, 2006 Board of Directors common stock repurchase authorization. The Board approved a new authorization for the purchase of up to an additional \$60 million of the Company's common stock. Winnebago Industries has repurchased approximately 24.4 million shares of common stock for approximately \$356.8 million since December 31, 1997.

The Board also declared a quarterly cash dividend of 12 cents a share, payable on October 8, 2007 to shareholders of record as of September 7, 2007. This is a 20 percent increase compared to the previous quarterly dividend of ten cents a share.

"We continue to believe in our long-term strategy of returning profits to our shareholders," said Winnebago Industries' Chairman and CEO Bruce Hertzke. "We believe that through the repurchase of our common stock and by increasing dividends we are effectively achieving those goals."

About Winnebago Industries

Winnebago Industries, Inc. is a leading U.S. manufacturer of motor homes, self-contained recreation vehicles used primarily in leisure travel and outdoor recreation activities. The Company builds quality motor homes under the Winnebago and Itasca brand names with state-of-the-art computer-aided design and manufacturing systems on automotive-styled assembly lines. The Company's common stock is listed on the New York and Chicago Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. For access to Winnebago Industries' investor relations material, to add your name to an automatic email list for Company news releases or for information on a dollar-based stock investment service for the Company's stock, visit, <http://www.winnebagoind.com/investor.html>.

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