## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addres | 1 8                   |          | 2. Issuer Name and Ticker or Trading Symbol<br>WINNEBAGO INDUSTRIES INC [ WGO ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |                       |  |  |
|--------------------|-----------------------|----------|---|--|---|-----------------------|--|--|
| ERICKSUNI          | LAWRENCE A            | <u>1</u> |   | Х  | Director  | 10% Owner             |  |  |
|                    |                       |          |   |  | Officer (give title                               | Other (specify below) |  |  |
| (Last)             | ast) (First) (Middle) |          | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/28/2007                  |  | below)  |                       |  |  |
| WINNEBAGO I        | NDUSTRIES, IN         | С.       | 02/20/2007  |  |   |                       |  |  |
| P.O. BOX 152       | O BOX 152             |          |   |  |   |                       |  |  |
|                    |                       |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line)  | ndividual or Joint/Group Filing (Check Applicable |                       |  |  |
| (Street)           |                       |          |   | Х  | Form filed by One Repor                           | ting Person           |  |  |
| FOREST CITY        | IA                    | 50436    |   |  | Form filed by More than<br>Person                 | One Reporting         |  |  |
| (City)             | (State)               | (Zip)    |   |  |   |                       |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |   | Disposed Of (D) (Instr. 3, 4 and |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--|---|---|----------------------------------|---------------|-------|---|---|---|
|                                 |  |  | Code                                    | v | Amount                           | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of                |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------------------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)               | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Winnebago<br>Stock<br>Units <sup>(1)</sup>          | (1)   | 02/28/2007                                 |   | A                            |   | 81 <sup>(2)</sup> |     | (1)  | (1)                | Common<br>Stock  | <b>81</b> <sup>(2)</sup>               | \$32.335  | 2,897 <sup>(3)</sup>   | D  |  |

Explanation of Responses:

1. Winnebago Stock Units are accrued under the Winnebago Industries, Inc. Directors Deferred Compensation Plan and are to be settled 100% in Winnebago common stock upon the earliest of the following events: reporting person's termination of service as a director, death, disability or a "change in the effective control of the Company" as defined in the Plan pursuant to an election made by reporting person on 12/29/06.

2. Represents amount of Winnebago Stock Units acquired by reporting person on the transaction date.

3. Represents total amount of Winnebago Stock Units held by reporting person in Winnebago Industries, Inc. Directors Deferred Compensation Plan as of reporting date.

<u>/s/ Raymond M. Beebe,</u> <u>Secretary, Winnebago</u> <u>Industries, Inc. under Power of</u> <u>Attorney</u> <u>Attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.