FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average	ourden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address o	f Reporting Person* <u>D C</u>							er or Tradii NDUST			<u>C</u> [wg		heck a	onship o all applic Directo	able)	g Pers	son(s) to Iss	
	BAGO INI	irst) (OUSTRIES, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/30/2003									Officer below)	(give title		Other (s below)	pecify
P.O. BOX					4. If	Ame	ndment,	Date of	f Original F	iled	(Month/Da	ay/Year)		ne)				(Check App	
(Street) FOREST	CITY I	A !	50436											X		led by Mor		orting Person One Repor	
(City)	(S	itate) ((Zip)																
		Tab	le I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired, [Disp	osed c	of, or Be	neficia	lly C	Owned				
Date					action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 5)				4 and Securitie Benefici Owned I		es Foi ially (D) Following (I)		Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) (D)	r Price	1	Reported Transact (Instr. 3	ction(s)			(Instr. 4)	
Common Stock, \$.50 par value 10/30/			0/2003	2003 s 1,000 D		\$58	.5		0		D								
		Т	able II -						iired, Di options					у Ои	vned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of E		5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)			ly Ow For Oir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		expiration pate	Title	Amount or Number of Shares						
Winnebago Stock Units ⁽¹⁾	(1)	10/31/2003			A		73 ⁽²⁾		(1)		(1)	Common Stock	73(2)	\$5	58.72	9,791 ⁽³	3)	D	

Explanation of Responses:

- 1. Winnebago Stock Units were accrued under the Winnebago Industries, Inc. Directors Deferred Compensation Plan and are to be settled 100% in Winnebago common stock upon reporting person's termination of service as a director, pursuant to an election made by reporting person on 10/4/97.
- 2. Represents amount of Winnebago Stock Units acquired on the transaction date.
- 3. Represents total amount of Winnebago Stock Units held by reporting person in Winnebago Industries, Inc. Directors Deferred Compensation Plan as of reporting date.

/s/ Raymond M. Beebe,

Secretary, Winnebago

Industries, Inc. under Power of

11/03/2003

<u>Attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.