

Winnebago Industries Names Stacy Bogart Vice President, General Counsel and Corporate Secretary

November 1, 2017

FOREST CITY, Iowa, Nov. 01, 2017 (GLOBE NEWSWIRE) -- Winnebago Industries (NYSE:WGO) announced today that it has hired Stacy Bogart to assume the role of Vice President, General Counsel and Corporate Secretary, effective January 2nd, 2018. In addition, Bogart will also become President of the Winnebago Industries Foundation, the Company's philanthropic entity. Bogart will report directly to President and Chief Executive Officer, Michael Happe, and be based in the Company's Eden Prairie, Minnesota office. She will be responsible for providing strategic leadership and direction for all corporate legal, governance, ethics, compliance, government relations, and giving activities. As an officer, Bogart will also be a member of the executive leadership team and contribute fully to the formation of Winnebago Industries' future goals and business strategies.

Bogart has most recently served as Senior Vice President, General Counsel and Compliance Officer, Corporate Secretary at Polaris Industries where she joined in November 2009. Previously, Bogart was General Counsel of Liberty Diversified International; Assistant General Counsel and Assistant Secretary at The Toro Company; and a Senior Attorney for Honeywell Inc. Bogart received both her undergraduate and Juris Doctorate degrees from the University of Iowa in Iowa City.

"As we continue to transform Winnebago Industries into a stronger player within the outdoor lifestyle arena, I am thrilled to welcome Stacy to our executive leadership team," said Happe. "Stacy has a tremendous track record in leading legal teams within diversified, growing durable goods public companies and has played a critical role in helping to create scalable, profitable strategies at the enterprise level. Her strong experience in the areas of corporate governance, mergers and acquisitions, ethics, and compliance are especially notable and will be key as we achieve our future growth and profit objectives. We also very much look forward to Stacy leading our Winnebago Industries Foundation as the Company makes giving overall, financially and through employee volunteerism, a higher cultural priority. We welcome Stacy to the Winnebago Industries team."

Bogart will succeed previous Winnebago Industries General Counsel, Scott Folkers, who has agreed to stay within the Company's legal department in a new role.

About Winnebago Industries

Winnebago Industries is a leading U.S. manufacturer of recreation vehicles under the Winnebago and Grand Design brands, which are used primarily in leisure travel and outdoor recreation activities. The Company builds quality motorhomes, travel trailers and fifth wheel products. Winnebago has multiple facilities in Iowa, Indiana, Oregon, and Minnesota. The Company's common stock is listed on the New York and Chicago Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. For access to Winnebago's investor relations material or to add your name to an automatic email list for Company news releases, visit <http://investor.wgo.net>.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that forward-looking statements are inherently uncertain. A number of factors could cause actual results to differ materially from these statements, including, but not limited to increases in interest rates, availability of credit, low consumer confidence, availability of labor, significant increase in repurchase obligations, inadequate liquidity or capital resources, availability and price of fuel, a slowdown in the economy, increased material and component costs, availability of chassis and other key component parts, sales order cancellations, slower than anticipated sales of new or existing products, new product introductions by competitors, the effect of global tensions, integration of operations relating to mergers and acquisitions activities, any unexpected expenses related to ERP, risks relating to the integration of our acquisition of Grand Design including; risks inherent in the achievement of cost synergies and the timing thereof; risks related to the disruption of the transaction to Winnebago and Grand Design and its management; the effect of announcement of the transaction on Grand Design's ability to retain and hire key personnel and maintain relationships with customers, suppliers and other third parties, risk related to compliance with debt covenants and leverage ratios, risks related to integration of the two companies and other factors. Additional information concerning certain risks and uncertainties that could cause actual results to differ materially from that projected or suggested is contained in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or from the Company upon request. The Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements contained in this release or to reflect any changes in the Company's expectations after the date of this release or any change in events, conditions, or circumstances on which any statement is based, except as required by law.

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Winnebago Industries, Inc.