

## Winnebago Industries Selected As One of the 40 Best Stocks To Buy Now by Fortune Magazine

July 22, 2005

FOREST CITY, IOWA, July 22, 2005 - Winnebago Industries, Inc. (NYSE: WGO), the nation's leading motor home manufacturer, was recently recognized in Fortune magazine as one of the 40 best stocks to buy now.

As published in July in the special Investor's issue of the magazine entitled "Retire Rich," the strategy used by Fortune was to find the best long-term investments - those companies whose shares appear most attractively priced in relation to their long-term prospects.

Winnebago Industries was chosen as one of eight stocks in the magazine's "Small Wonders" segment, defined as small companies with high quality, financial strength and healthy free cash flow. According to the magazine, these "Small Wonders" companies were identified as the most profitable and well-managed firms with market caps between \$250 million and \$2 billion and an average daily trading volume of more than 100,000 shares. To identify the most profitable and well-managed firms, they required at least an 8 percent return on assets (net income divided by total assets) and positive free cash flow. They looked for stocks with low P/E and price-to-book ratios relative to the small cap Russell 2000 index.

"We are extremely pleased and honored that Winnebago Industries was recognized by Fortune as one of only 40 public companies that they consider a preferred investment choice for the future," said Winnebago Industries' Chairman and Chief Executive Officer Bruce Hertzke.

### About Winnebago Industries

Winnebago Industries, Inc. is the leading United States manufacturer of motor homes, self-contained recreation vehicles used primarily in leisure travel and outdoor recreation activities. The Company builds quality motor homes under the Winnebago and Itasca brand names with state-of-the-art computer-aided design and manufacturing systems on automotive-styled assembly lines. The Company's common stock is listed on the New York, Chicago and Pacific Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. For access to Winnebago Industries' investor relations material, to add your name to an automatic email list for Company news releases or for information on a dollar-based stock investment service for the Company's stock, visit, <http://www.winnebagoind.com/html/company/investorRelations.html>.

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