

## Winnebago Industries Announces the Election of Directors

January 14, 2004

FOREST CITY, IOWA, January 14, 2004 - Winnebago Industries, Inc. today announced the election of Irvin E. Aal and the reelection of Joseph W. England to the board of directors at the Company's annual shareholders' meeting held last night.

Irvin Aal was elected to Winnebago Industries' board for a three-year term. He replaces Richard C. Scott, who has retired after serving on Winnebago Industries' board for six years.

Aal, 64, retired in 2001 from CNH Global of Racine, Wisc., as general manager of the Case Tyler Business Unit which manufactures Case IH branded application equipment. Aal's most recent previous business experience includes the position of president and CEO of Tyler Industries of Benson, Minn.; president of Ransomes America Corporation, Minneapolis, Minn.; founder, chairman and CEO of Phoenix International Corporation of Fargo, N.D.; and president and CEO of Steiger Tractor, Inc., of Fargo.

England, 63, is retired from Deere & Company, a Fortune 500 manufacturer of mobile power equipment in Moline, Ill. England was employed by Deere & Company in a variety of management, auditing and accounting positions, last serving as Senior Vice President, Worldwide Parts and Corporate Administration.

"We thank Richard Scott for six great years of service," said Winnebago Industries' Chairman, CEO and President Bruce Hertzke. "We've grown tremendously throughout the past six years and value his contribution to our board. I'm also very pleased to welcome Irv Aal to our board. He has a vast working knowledge of manufacturing operations and will be a valuable resource to Winnebago Industries as we continue to build on the fantastic growth we have achieved for our shareholders."

Also at the annual shareholders' meeting, Winnebago Industries' 2004 Incentive Compensation Plan was approved.

### About Winnebago Industries

Winnebago Industries, Inc. is the leading United States manufacturer of motor homes, self-contained recreation vehicles used primarily in leisure travel and outdoor recreation activities. The Company builds quality motor homes under the Winnebago, Itasca, Rialta and Ultimate brand names with state-of-the-art computer-aided design and manufacturing systems on automotive-styled assembly lines. The Company's common stock is listed on the New York, Chicago and Pacific Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. For access to Winnebago Industries investor relations material, to add your name to an automatic email list for Company news releases or for information on a dollar-based stock investment service for the Company's stock, visit, [www.winnebagoind.com/investor\\_relations.htm](http://www.winnebagoind.com/investor_relations.htm).