

Winnebago Industries Expands Hardwoods Facility

July 16, 2003

FOREST CITY, IOWA - July 16, 2003 - Winnebago Industries, Inc. has announced the expansion of the Company's Hardwoods Facility in Charles City, Iowa. Construction will begin this month to add an additional 37,500 square feet to the facility. Fifty additional employees will be needed within the Hardwoods Facility when the expansion project is complete. This new addition will facilitate the increased demand for solid wood residential style cabinetry within the Company's new motor homes. Winnebago Industries will introduce its new 2004 models to the Company's dealers July 27 - 30, 2003 in Las Vegas.

The new addition to the Hardwoods Facility will include automated equipment such as computer numerically controlled routers and automatic chop saws, emphasizing Winnebago Industries' focus on technology to continually improve quality and productivity. Also new to the existing Hardwoods Facility are a large cabinet frame finish system and a 3,000 square foot state-of-the-art stain mixer room, both of which went into operation earlier this month.

Total cost for the addition and updates to the current Hardwoods Facility is approximately \$3.9 million.

About Winnebago Industries

Winnebago Industries, Inc. is the leading manufacturer of motor homes, self-contained recreation vehicles used primarily in leisure travel and outdoor recreation activities. The Company builds quality motor homes under the Winnebago, Itasca, Rialta and Ultimate brand names with state-of-the-art computer-aided design and manufacturing systems on automotive-styled assembly lines. The Company's common stock is listed on the New York, Chicago and Pacific Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. For access to Winnebago Industries investor relations material, to add your name to an automatic email list for Company news releases or for information on a dollar-based stock investment service for the Company's stock, visit, www.winnebagoind.com/investor_relations.htm.