

Winnebago Industries Receives Annual Report Award

October 19, 2000

FOREST CITY, IOWA, October 19, 2000 - Winnebago Industries, Inc. has received an award from the National Association of Investors Corporation (NAIC) for the Company's 1999 annual report. Winnebago Industries' annual report was chosen as the "Best in the Industry" in the Manufactured Housing/Recreation Vehicle division in the 2000 Nicholson Awards competition sponsored by NAIC. The Nicholson Awards judges rate the annual reports using four criteria: financial highlights of the past two years, financial summary, written content and design. Award winners were grouped in 88 divisions with 151 companies receiving awards. Winnebago Industries was the sole recipient in its division.

"We're very pleased with this award, particularly since it is coming from a shareholder-based organization," said Sheila Davis, Winnebago Industries' Public Relations/Investor Relations Manager. "When creating the annual report each year, we make a conscientious effort to make it easy to read and understand, as well as attractive in design. We want to provide investors and potential investors with a broad spectrum of information on Winnebago Industries so they can intelligently evaluate their investment opportunities."

NAIC is a non-profit organization that is made up of investment clubs and individual investors. With over 635,000 members, NAIC's information programs are designed to help members become successful, long-term, lifetime investors.

Winnebago Industries, Inc. is a leading manufacturer of motor homes, self-contained recreation vehicles used primarily in leisure travel and outdoor recreation activities. Other products manufactured by the Company consist principally of a variety of component products for other manufacturers. The Company builds quality products with state-of-the-art computer-aided design and manufacturing systems on automotive-styled assembly lines. The Company believes its products are subjected to the most rigorous quality testing in the RV industry. The Company's common stock is listed on the New York, Chicago and Pacific Stock Exchanges and traded under the symbol WGO. Options for the Company's common stock are traded on the Chicago Board Options Exchange. Visit Winnebago Industries' web site at www.winnebagoind.com. For access to investor relations material for Winnebago Industries, to add your name to an automatic email list for Company news releases or to purchase Winnebago Industries' stock, visit, www.winnebagoind.com/investor_relations.htm.