FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hughes Bryan L</u>						2. Issuer Name and Ticker or Trading Symbol WINNEBAGO INDUSTRIES INC [WGO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify				ner
(Last) (First) (Middle) WINNEBAGO INDUSTRIES, INC P.O. BOX 152						3. Date of Earliest Transaction (Month/Day/Year) 10/15/2018								X Officer (give title Other (specify below) VP-Chief Financial Officer				
(Street) FOREST CITY IA 50436 (City) (State) (Zip)					_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					saction	ction 2A. Deemed Execution Date			3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or	5. Amour Securitie Beneficia Owned F	nt of 6. O es Formally (D) of		: Direct 0 · Indirect E str. 4) 0	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o	r Price	Reported Transact (Instr. 3 a	tion(s)			Instr. 4)
Common Stock, \$.50 par value 10/15/						2018			A		4,001	01 ⁽¹⁾ A		16,788			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transact Code (In		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es ed ed nstr.	Expiration	5. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration vate	Title	Amount or Number of Shares					
Employee Stock Option (right to	\$31.7	10/15/2018			A		11,438		(2)	1	0/15/2028	Common Stock	11,438	\$0	11,438	3	D	

Explanation of Responses:

- 1. Granted 10/15/18 under the Winnebago Industries, Inc. 2014 Omnibus Equity, Performance Awards, and Incentive Plan. Restricted stock units vest in annual increments of one-third beginning on 10/15/2019.
- 2. Stock options vest in annual increments of one-third beginning on 10/15/2019.

/s/ Stacy Bogart, Vice President, General Counsel & 10/17/2018 Secretary, Winnebago

Industries, Inc. under Power of

<u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

BE IT KNOWN, that Bryan L. Hughes has made and appointed, and by these presents does hereby make and appoint, Cory J. Nelson and/or Stacy L. Bogart, in their capacity as the legal counsel for Winnebago Industries, Inc., for the following specific and limited purposes only:

To sign any and all documents required by the Securities and Exchange Commission to ensure compliance with the rules and regulations thereof by me in connection with any transactions I may complete involving the stock of Winnebago Industries, Inc.

giving and granting said attorney(s) full power and authority to do and perform all and every act and thing whatsoever necessary to be done in and about the specific and limited premises set out herein as fully, to all intents and purposes, as might or could be done if personally present, with full power of substitution and revocation, hereby ratifying and confirming all that said attorney(s) shall lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of October, 2018.

Bryan L. Hughes

STATE OF Minnesota)
)ss:
COUNTY OF Hennepin)

The foregoing instrument was acknowledged by me this 8^{th} day of October, 2018, by Bryan L. Hughes who is personally known by me and who did not take an oath.

Notary Public in and for said State My Commission Expires: Jan 31, 2022

HEIDI MICHELLE ULIN
Notary Public
State of Minnesota
My Commission Expires
January 31, 2022