

Winnebago Industries Refreshes Corporate Enterprise Brand

December 2, 2020

New corporate identity to unify growing portfolio of premium product brands focused on outdoor lifestyle

Survey: In 2020, participation in outdoor activities grew among U.S. consumers, including those new to outdoor activities

EDEN PRAIRIE, Minn., Dec. 02, 2020 (GLOBE NEWSWIRE) -- Winnebago Industries, (NYSE: WGO), the company that has helped define the recreational vehicle industry for more than 60 years, is about to make its mark in a whole new way.

The company is introducing a refreshed corporate enterprise brand. The new brand identity will harness the company's core strengths and common values across its product lines, while accommodating the strength and individuality of its growing portfolio of brands. Winnebago Industries' products, used primarily in leisure travel and outdoor recreation activities, include motorhomes, travel trailers, fifth-wheel products and boats. Its expanding collection of premium outdoor lifestyle brands include Winnebago, Grand Design, Chris-Craft and Newmar.

"As our business has evolved, we've become a company of many brands, but we've always stayed true to our roots – our core company values and foundational strengths," said Michael Happe, Winnebago Industries President and CEO. "Leading with a refreshed, focused corporate enterprise brand demonstrates that, collectively, Winnebago Industries is stronger than the sum of its parts or products and committed as an enterprise to enabling extraordinary outdoor experiences to a widening range of consumers. We believe every product and brand will benefit from that core strength."

Winnebago Industries' refreshed corporate enterprise brand identity, including a new visual identity system, wordmark and tagline – "Be Great, Outdoors", will debut today on a new website.

Winnebago Industries' rebranding comes at a time when Americans are falling in love with the outdoors again, in spite of – or perhaps because of – the pandemic. It's a trend borne out by the record-breaking number of visits to state and national parks, and echoed by the recent passage of the Great American Outdoors Act. The legislation will enable national parks to fund improvements that will increase access for all while protecting natural resources.

Winnebago Industries commissioned a survey to gain insights into Americans' renewed interest in outdoor experiences. A Padilla Spotlight Survey asked consumers across the U.S. about their outdoor activity level over the past year and their outdoor plans going into 2021. Findings included in 2020, 68% of consumers under the age of 55 participated in an outdoor activity such as camping, hiking at a location away from your home, boating or visiting a state or national park. Overall, 60% of the U.S. population pursued an outdoor activity in 2020; for 31% of those consumers, it was their first time participating in an outdoor activity*.

A November 10 report by the Bureau of Economic Analysis showed multiyear growth in the outdoor recreation sector having a positive impact on the U.S. GDP. The sector generated \$788 billion in gross output in 2019 and supported 5.2 million jobs. The five largest conventional outdoor recreation activities are boating/fishing, RVs, hunting, motorcycles and ATVs, and equestrian sports.

"We are thrilled to be introducing a refreshed corporate enterprise brand at a time when people are increasingly turning to the outdoors to pursue extraordinary experiences with family and friends," said Happe. "We expect our refreshed enterprise brand to galvanize our business across our product brands. It's much more than a new look. I believe our corporate enterprise brand identity will inspire and unite us around a common spirit of delivering extraordinary experiences to everyone we serve."

About Winnebago Industries

Winnebago Industries, Inc. is a leading North American manufacturer of outdoor lifestyle products and commercial vehicles under the Winnebago, Grand Design, Newmar and Chris-Craft brands, which are used primarily in leisure travel and outdoor recreation activities. The company builds quality motorhomes, travel trailers, fifth-wheel products, boats, and commercial community outreach vehicles. Winnebago Industries has multiple facilities in Iowa, Indiana, Minnesota, and Florida. The Company's common stock is listed on the New York Stock Exchange and traded under the symbol WGO. For access to Winnebago Industries' investor relations material or to add your name to an automatic email list for Company news releases, visit <u>http://investor.wgo.net</u>.

Media Contact

Sam Jefson - Public Relations Specialist - 641-585-6803 - sjefson@wgo.net

*Padilla Spotlight Methodology: online survey conducted among U.S. consumers at least 18 years or older between November 13 and November 17, 2020. Responses were weighted to U.S. Census for age, gender and ethnicity. There were 1,984 completed surveys.

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/f2b456d7-624c-4d09-9915-1514d7959f77



Winnebago Industries



Be great, outdoors.

Winnebago Industries' refreshed corporate enterprise brand identity includes a new visual identity system, wordmark and tagline - "Be Great, Outdoors"

_

Source: Winnebago Industries, Inc.